

Background – The Permanent Fund Ministry Team of First Presbyterian, Houston

The Permanent Fund Ministry (PFM) team of First Presbyterian Church of Houston (FPC) is responsible for the stewardship of the Church's endowed funds. The PFM team prayerfully makes decisions about how best to administer the gift people have given to our church, being careful to honor the guidelines that accompany any of these gifts. The PFM team is a Ministry team under the Operations committee of the Session and therefore operates in accordance with policies established by the Session. The PFM team oversees the investment and administration of the Church's endowment funds and donates the real earnings therefrom to worthy causes. More specifically, the PFM team directs the investment of all funds received as endowments, overseeing fund account maintenance, awarding funds to undergraduate college and seminary students, and granting funds to organizations engaged in Christian endeavors, particularly to organizations that meet human needs. To accomplish its mission, the PFM team operates much like a foundation.

Information Regarding Scholarship Grants

To be considered for a scholarship or grant, an application must be completed and received by the PFM by one of the three submittal dates:

- June 1 for the fall school session
- November 1 for the spring school session
- April 1 for the summer school session

Scholarship grants are based on merit and need in the following monetary range:

- Undergraduate student scholarship grants up to \$5,000 per academic year, not to exceed \$20,000 in aggregate.

The following requirements must be met to receive a scholarship grant:

- Completed Application for Education Scholarship form (this form), with supporting financial documentation (Free Application for Federal Student Aid form, tax return, income/expense analysis for student). All financial information will be kept confidential.
- High school transcript for college freshman and college transcript for each succeeding semester of undergraduate work indicating that the applicant is in good standing at the college or university at which he or she is enrolled.
- Progress report per term where the applicant is enrolled.

Scholarship grants will be approved on an annual basis but will be funded by term or semester.

Students will be notified with each disbursement that they must write a summary of their current term experience and attach a transcript of related grades before further disbursements will be made. Scholarship award payments are made payable directly to the Institution.



Application for Education Scholarship

Permanent Fund Ministry Team

Scholarships will normally be granted only to applicants with a history of FPC involvement. To give us a clear picture of your need and your relationship to our church, please answer all the following questions.

Name of Student Applicant _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Other Phone _____

E-mail _____

Time period covered by scholarship:

Full year, full time (2 semesters of 12+ credit hours) beginning _____

Single term beginning _____

Other (summer, online, part-time, etc.) specify/beginning _____

University or College Name _____

Major Field of study _____

Grade level at start of scholarship period:

Freshman Sophomore Junior Senior

Why have you chosen this University or College?

What are your plans following graduation?

Are you a member of FPC Houston? Yes No

If you are not a member, what is your affiliation with FPC Houston? _____

Current and past church activities:

Please provide employment history (full or part-time) or attach resume.



Application for Education Scholarship

Permanent Fund Ministry Team

Student-related expenses (anticipated costs for time period covered by scholarship)

Tuition \$ _____
Fees \$ _____
Books \$ _____
Room & Board \$ _____
Transportation \$ _____

Total \$ _____

What other scholarships, grants or student loans have you applied for?

How much have you been promised to date? _____

Amount requested from FPC Houston \$ _____

Are there any extenuating circumstances that the Permanent Fund Ministry should be aware of in considering your application?

If the Permanent Fund Ministry has previously granted you a scholarship, please attach a copy of your transcript for the period covered by that grant.

Signature _____ Date _____

Return completed grant applications to:

First Presbyterian, Houston
5300 Main Street
Houston, TX 77004
Attn: Bill Heston

For Office Use Only:

Received: _____

By: _____

Increased demand for scholarship assistance requires consideration of financial need and relationship to First Presbyterian Church of Houston.